

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

Required Report - public distribution

**Date:** 4/7/2015

**GAIN Report Number:** TH5044

## Thailand

### Rice Price - Weekly

#### Weekly Rice Price Update

**Approved By:**

Bobby Richey,  
Agricultural Counselor

**Prepared By:**

Ponnarong Prasertsri  
Agricultural Specialist

**Report Highlights:**

TH5044 – Export prices increased 1 to 2 percent as another government-to-government contract with China for 100,000 tons of white rice was finalized for delivery by May 2015.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending April 7, 2015

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	880	-	-	885	900	885	-	888	888
WR 100 B	405	-	410	405	420	402	410	409	407
PB 100%	395	-	405	390	400	392	405	398	398
PB 5%	390	-	400	385	395	387	400	393	393
WR 5%	395	-	395	390	415	393	390	396	390
WR 10%	-	-	-	-	-	387	-	387	387
WR 15%	-	-	-	-	-	377	-	377	377
WR 25%	-	-	-	-	-	365	-	365	365
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	328	330	325	-	327	327
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.4 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices increased 1 to 2 percent from the previous week as the government has finalized another government-to-government contract with China for 100,000 metric tons of new-crop 5% grade white rice. This is part of the memorandum of understanding (MOU) with the Chinese Government for 1 million metric tons which was signed in 2014. So far, the government reportedly has shipped 300,000 metric tons of white rice to China under this MOU since March 2014.

Under this new contract, the prices were settled at \$415/MT (FOB) for delivery by May 2015. The shipments are subcontracted to rice exporters like other government-to-government contracts as the government has only old-crop rice in the stocks. Eligible exporters will receive a \$10/MT subsidy which will be paid in rice from the government stocks.

### **Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for March 30 – April 5, 2015 totaled 91,325 metric tons, up 12,125 metric tons from the previous week and up 9,632 metric tons from the four-week moving average of 81,692 metric tons (Table 2). Rice exports from January 1 – April 5, 2015, totaled 968,110 metric tons, up 9 percent from the same period last year.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 1	73,495	68,878	276	249	10.7
Feb 8	64,545	79,035	340	314	8.3
Feb 15	88,362	76,099	428	381	12.4
Feb 22	71,026	74,357	499	459	8.9
Mar 1	58,079	70,503	558	544	2.5
Mar 8	83,818	75,321	641	609	5.3
Mar 15	90,541	75,866	732	675	8.4
Mar 22	65,704	74,536	798	753	6.0
Mar 29	79,199	79,816	877	838	4.6
Apr 5 (P)	91,325	81,692	968	887	9.2

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report